

Vacation Savings Transfer Authorization Letter of Direction

October 2010

TO: The Trustees of the Local 150 I.U.O.E.
Vacation Savings Plan

I, _____ hereby authorize and direct you to transfer all amounts contributed on my behalf to the Local 150, I.U.O.E. Vacation Savings Plan, when payable, together with so much of the earnings thereon as determined payable to me by the Trustees, to my share account in the Midwest Operating Engineers Credit Union.

I understand that this authorization shall remain in effect until revoked by me by providing written notice to the Trustees of the Local 150, I.U.O.E. Vacation Savings Plan and the Midwest Operating Engineers Credit Union, except as otherwise provided below.

I agree that in the event I have any financial obligation due and owing the Midwest Operating Engineers Credit Union, you will transfer my Vacation Savings Plan account to the Midwest Operating Engineers Credit Union, and I waive any right of revocation of this Transfer Authorization until such time as I no longer have any financial obligation due and owing the aforesaid Credit Union.

I hereby covenant that I will not sue or make any claim against the Trustees of the Local 150, I.U.O.E. Vacation Savings Plan either individually or as Trustees aforesaid on account of any action taken by the Trustees hereunder.

I further agree that this Transfer Authorization may be pleaded as a defense in any action proceeding brought against the Trustees by me or anyone acting through me in breach of this covenant.

Dated this _____ day of _____, 20_____

Signature

Account Number _____ Social Security Number _____

Credit Union Witness

Please print and return to:

Midwest Operating Engineers Credit Union
6240 Joliet Rd
Countryside, Illinois 60525
708-482-9606